



PROPERTY CHOICE BUSINESS INCOME WORKSHEET

Insured		Policy Number	
Location			

A. Establish Gross Earnings:	Actual Values	
	Latest Year	Next Year.
A-1. Annual Net Sales:		
a. Gross Sales less sales taxes, discounts, returns, bad debts and prepaid freight, if included in sales	\$	\$
b. Less Sales Value of finished stock inventory (for mfg. only, use Chart I)	\$	\$
c. Net sales or net sales value of promotion ("A-1.a" minus "A-1.b")	\$	\$
A-2. Other Earnings from Operations: Add cash discounts, rents, commissions & royalties	\$	\$
A-3. Total Net Earnings ("A-1.c." plus "A-2.")	\$	\$
A-4. Less Cost of Goods Sold		
a. Raw Stock for production (for mfg. only, use Chart II)	\$	\$
b. Directly consumed supplies for goods or services	\$	\$
c. Merchandise (with packaging) sold (for mfg. only, use Chart II)	\$	\$
d. Outside services if not under contract	\$	\$
e. Total Cost of Goods Sold (Sum of A.-4a., A-4b., A-4c. and A-4d.)	\$	\$
A-5. Gross Earnings ("A-3" minus "A-4e")	\$	\$
A-6. Less Ordinary Payroll (if elected): Either excess of 90 or 180 days or total ordinary payroll including benefit costs, taxes and insurance	\$	\$
A-7. Business Income Basis: ("A-5" minus "A-6")	\$	\$

B. Establish Limit of Insurance	No. of Months ___ ÷ 12 X Values in "A-7"		
B-1 Recovery Period _____ months	\$	\$	
B-2 Deduct estimated noncontinuing expenses during recovery period:			
	Expense Item	Continuing	Discontinued Latest Year
			Discontinued Next Year
\$	Executive Salaries including benefits	\$	\$
\$	Office and supervisory salaries	\$	\$
\$	Depreciation	\$	\$
\$	Total from supplemental listing	\$	\$
	B-2 Total Discontinued Expenses	\$	\$
B-3 Add Estimated Extra Expenses (From Extra Expense Worksheet)		\$	\$
B-4. Amount of Insurance ("B-1" minus "B-2" plus "B-3")		\$	\$
B-5. Adjusted Amount of Insurance, if both BI and EE provided		\$	\$

Chart I Finished Stock Inventory at Sales Value			Chart II Raw Stock or Merchandise		
	Curr. Yr.	Next Yr.		Curr. Yr.	Next Yr.
Ending inventory adjusted to sales value	\$	\$	+Beginning Inventory	\$	\$
Less Beginning inv. adjusted to sales value	\$	\$	+Purchases	\$	\$
Sales value of stock (sum of above)	\$	\$	+Supplies	\$	\$
			-Ending Inventory	\$	\$
			Value Consumed (sum of above)	\$	\$

Signature:		Date:	
Title:			